

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington, Suite 301
Indianapolis, IN 46204
(317) 233-0696
<http://www.in.gov/legislative>

FISCAL IMPACT STATEMENT

LS 7578

BILL NUMBER: HB 1586

NOTE PREPARED: Jan 10, 2005

BILL AMENDED:

SUBJECT: Riverboat admissions tax.

FIRST AUTHOR: Rep. Cheney

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
DEDICATED
FEDERAL

IMPACT: Pending

Summary of Legislation: Increases the riverboat admissions tax by \$2. Provides that the new admissions tax shall be retained in the state general fund for Medicaid and the children's health insurance program. Provides that a riverboat that provides health insurance to all its employees and their dependents at an out-of-pocket expense to the covered employees of less than 3% of the riverboat's gross taxable payroll for the covered employees is entitled to a credit against the admissions tax. Provides that the credit is equal to \$2 per person admitted to the riverboat.

Effective Date: July 1, 2005.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Jim Landers, 317-232-9869.